DOCUMENTS EXPEDITING PROJECT

[COMMITTEE PRINT]

SELECTED DATA RELATING TO AGRICULTURAL EXPORTS AND OPERATION OF PUBLIC LAW 480

COMMITTEE ON AGRICULTURE

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH CONGRESS

FIRST SESSION

JULY 13, 1959

Printed for the use of the Committee on Agriculture

UNITED STATES
GOVERNMENT PRINTING OFFICE
43070 WASHINGTON : 1959

COMMITTEE ON AGRICULTURE

HAROLD D. COOLEY, North Carolina, *Chairman*

W. R. POAGE, Texas, *Vice Chairman*

GEORGE M. GRANT, Alabama
E. C. GATHINGS, Arkansas
JOHN L. McMILLAN, South Carolina
THOMAS G. ABERNETHY, Mississippi
CARL ALBERT, Oklahoma
WATKINS M. ABBITT, Virginia
CLARK W. THOMPSON, Texas
PAUL C. JONES, Missouri
HARLAN HAGEN, California
LESTER R. JOHNSON, Wisconsin
ROSS BASS, Tennessee
W. PAT JENNINGS, Virginia
D. R. (BILLY) MATTHEWS, Florida
GEORGE S. McGOVERN, South Dakota
MERWIN COAD, Iowa
J. FLOYD BREEDING, Kansas
FRANK A. STUBBLEFIELD, Kentucky
HAROLD B. McSWEEN, Louisiana
EARL HOGAN, Indiana
ROBERT W. LEVERING, Ohio

CHARLES B. HOEVEN, Iowa
PAUL B. DAGUE, Pennsylvania
PAGE BELCHER, Oklahoma
CLIFFORD G. McINTIRE, Maine
HENRY ALDOUS DIXON, Utah
WINT SMITH, Kansas
CHARLES M. TEAGUE, California
ALBERT H. QUIE, Minnesota
DON L. SHORT, North Dakota
CATHERINE MAY, Washington
ALEXANDER PIRNIE, New York
DELBERT L. LATTA, Ohio

DELEGATE

JOHN A. BURNS, Hawaii

RESIDENT COMMISSIONER

A. FERNÓS-ISERN, Puerto Rico

MRS. CHRISTINE S. GALLAGHER, *Clerk*
HYDE H. MURRAY, *Assistant Clerk*
JOHN J. HEIMBURGER, *Counsel*
FRANCIS M. LEMAY, *Consultant*

SELECTED DATA RELATING TO AGRICULTURAL EXPORTS AND OPERATION OF PUBLIC LAW 480

Exports Generally

The following five tables present a summary of U.S. agricultural exports for the past 2½ years. Table 1 compares the value of exports by major commodity groups for the calendar years 1957 and 1958, showing an overall decrease of 14 percent in 1958. Table 2 carries this comparison forward through the first 4 months of 1959, showing a 7 percent decrease in exports compared to the same period in the fiscal year 1958. Table 3 shows exports in 1957 and 1958 by country of destination. Table 4 shows exports by commodities for the first 10 months of fiscal years 1958 and 1959. Table 5 shows exports under specified Government programs.

Table 1.—*U.S. agricultural exports, calendar years 1957 and 1958*

Commodity	1957	1958	Charge, increase (+) or decrease (−)
	Millions	*Millions*	*Percent*
Cotton	$1,049	$656	−37
Grains and feeds [1]	1,485	1,412	−5
Wheat and flour [1]	888	733	−17
Feed grains [1 2]	389	501	+29
Rice, milled [1]	131	99	−24
Tobacco, unmanufactured	359	354	−1
Vegetable oils, seeds [1]	452	390	−14
Fruits and vegetables [1]	360	381	+5
Animals and products [1]	667	549	−18
Other [1]	134	112	−16
Total	4,506	3,854	−14

[1] Includes private shipments for relief and charity, mostly CCC surpluses donated to welfare agencies under sec. 416 of the Agricultural Act of 1949, as amended, and other legislation.
[2] Including major products.

TABLE 2.—*U.S. agricultural exports, July–April*

Commodity	1957–58 [1]	1958–59 [2]	Change, increase (+) or decrease (−)
	Millions	*Millions*	*Percent*
Cotton	$780	$385	−51
Grains and feeds [3]	1,140	1,330	+17
Wheat and flour [3]	611	660	+8
Feed grains [3] [5]	361	480	+33
Rice, milled [3]	84	85	+1
Tobacco, unmanufactured	320	330	+3
Vegetable oils and seeds [3]	382	385	−1
Soybeans	201	215	+7
Edible vegetable oils [3] [5]	124	120	−3
Fruits and preparations [3]	239	205	−14
Vegetables and preparations [3]	106	115	+8
Animals and products [3]	447	430	−4
Fats and oils	149	145	−3
Meats and products	76	85	+12
Hides and skins	61	45	−26
Dairy products [3]	103	75	−27
Private relief [6]	151	115	−24
Other [3]	109	105	−4
Total	3,674	3,400	−7

[1] Partly revised.
[2] Partly estimated.
[3] Excludes private relief.
[4] Excludes products.
[5] Cotton and soybean.
[6] Mostly CCC donations.

TABLE 3.—*U.S. agricultural exports by country of destination, calendar years 1957 and 1958*

Country	1957	1958	Change, increase (+) or decrease (−)
	Millions	*Millions*	*Percent*
United Kingdom	$501	$409	−18
Japan	454	361	−20
Canada	355	344	−3
West Germany	411	285	−31
Netherlands	238	205	−14
India	253	175	−30
Cuba	147	145	−1
Spain	100	144	+44
Italy	214	142	−34
Republic of Korea	123	111	−10
Mexico	104	106	+2
Belgium	145	103	−29
Yugoslavia	129	95	−26
France	85	87	+2
Venezuela	82	84	+2
Other	1,165	1,057	−9
Total	4,506	3,854	−14

TABLE 4.—*Domestic exports: July-April 1957–58 and 1958–59* [1]

Commodity exported	Unit	Quantity		Value	
		1957–58	1958–59	1957–58	1958–59
		Thousands	*Thousands*	*Thousands*	*Thousands*
Cheese	Pound	20, 523	10, 551	$8, 072	$4, 043
Milk, evaporated	do	117, 179	92, 272	18, 500	14, 733
Milk, whole, dried	do	35, 714	29, 807	15, 925	11, 899
Nonfat dry milk	do	207, 596	152, 883	25, 332	18, 895
Eggs, in the shell	Dozen	18, 323	25, 802	9, 854	13, 830
Beef and veal, total [3]	Pound	30, 591	20, 521	10, 567	8, 253
Pork, total [3]	do	46, 120	49, 160	17, 073	16, 967
Lard	do	331, 310	371, 565	45, 845	45, 504
Tallow, edible and inedible	do	921. 821	916, 633	81, 577	76, 921
Cotton, unmanufactured, excluding linters (running bales).	Bale	4, 698	2, 645	703, 578	352, 809
Apples, fresh	Pound	238, 967	99, 771	18, 147	8, 195
Oranges and tangerines, fresh	do	417, 319	365, 369	28, 933	27, 258
Prunes, dried	do	107, 574	59, 123	16, 496	13, 512
Raisins and currants	do	56, 720	41, 940	10, 276	10, 480
Fruits, canned [3]	do	267, 212	244, 355	38, 438	37, 807
Orange juice	Gallon	13, 593	9, 950	17, 983	19, 098
Barley, grain (48 pounds)	Bushel	67, 627	97, 053	67, 306	110, 398
Corn, grain (56 pounds)	do	159, 759	161, 706	214, 454	211, 731
Grain sorghums (56 pounds)	do	29, 596	81, 053	32, 200	96, 353
Oats, grain (32 pounds)	do	18, 994	23, 435	10, 713	16, 635
Rice, milled, excludes paddy	Pound	984, 417	1, 018, 894	80. 582	76, 892
Rye, grain (56 pounds)	Bushel	3, 262	8, 044	3, 823	9, 929
Wheat, grain (60 pounds)	do	262, 134	297, 144	462, 735	511, 517
Flour, wholly of U.S. wheat (100 pounds)	Bag	22. 022	20, 549	95, 539	82, 346
Flaxseed (56 pounds)	Bushel	9, 035	4, 636	21, 539	13, 635
Soybeans, except canned (60 pounds)	do	76, 202	84, 729	185, 193	195, 521
Soybean oil, crude, refined, etc	Pound	337. 238	628, 950	49, 355	80, 131
Cottonseed oil, crude, refined, etc	do	279, 002	206, 592	44, 193	25, 907
Tobacco, unmanufactured	do	416, 522	422, 611	302, 249	312, 799
Beans, dried	do	174, 533	238, 409	12, 972	19, 097
Peas, dried (except cowpeas and chickpeas)	do	83, 461	137, 116	4, 721	8, 873
Potatoes, white	do	171, 547	224, 416	4, 845	5, 564
Vegetables, canned [3]	do	113, 973	78, 865	14, 766	11, 875
Food exported for relief, etc				133, 168	106, 272
Other agricultural commodities				522, 698	514, 737
Total agricultural				3, 329, 647	3, 090, 416
Total all commodities				15, 707, 621	14, 342, 180

[1] Preliminary.
[2] Product weight.
[3] Includes only those classes which are shown separately in table 2 of the monthly issues of Foreign Agricultural Trade.

Compiled from official records, Bureau of the Census.

TABLE 5.—*U.S. agricultural exports under specified Government-financed programs and total agricultural exports, calendar years 1957 and 1958*

Program	1957	1958	Change, increase (+) or decrease (−)
	Millions	*Millions*	*Percent* [1]
Sales for foreign currencies (title I, Public Law 480)	$764	$752	−1
Famine and emergency relief (title II, Public Law 480)	71	84	+17
Foreign donations (sec. 416, Agricultural Act of 1949 and sec. 302, Public Law 480)	166	162	−2
Barter (CCC Charter Act; sec. 303, Public Law 480; etc.)	244	65	−73
Public Law 665, sec. 402, and economic aid (ICA)	318	214	−33
Total under programs	1, 562	1, 277	−18
Total outside programs	2, 944	2, 577	−12
Total agricultural exports	4, 506	3, 854	−14

[1] Computed from unrounded data.

Sales for Foreign Currency

The following seven tables summarize operations under title I of Public Law 480. Table 6 summarizes by countries all the agreements made through May 31, 1959, showing the market value of the commodities covered by the agreements and the quantity actually shipped. Table 7 breaks this summary down by commodities. Table 8 shows the commodity composition of agreements signed during fiscal year 1959 with cumulative totals from the start of the program through June 30, 1959. This table shows, also, the cost of ocean transportation and the market value of the commodities compared to the cost of the commodities to the CCC. Table 9 shows the quantities of commodities programed under agreements signed in fiscal year 1959 and table 10 shows the planned uses of the foreign currency under these agreements. Table 11 shows actual receipts of foreign currency under each Public Law 480 agreement and its status in Treasury accounts. Of interest is the December 1958 exchange rate of the currency, as shown in the third column, compared to the rate of exchange stipulated in the agreements. In the last column any difference in exchange rate is applied to the Treasury balance, computations by the General Accounting Office. Table 12 is a composite of all exports under Public Law 480 to March 31, 1959, showing the program under which exported.

Table 6.—*Title I, Public Law 480: Amount programed under agreements signed through May 31, 1959, and estimated market value of commodities shipped from beginning of program through May 31, 1959*

Country	Amount programed (export market value excluding ocean transportation	Estimated market value of shipments [1]	Country	Amount programed (export market value excluding ocean transportation	Estimated market value of shipments [1]
Argentina	$28,681,000	$28,681,000	Korea	$116,458,000	$115,102,000
Austria	40,155,000	38,489,000	Mexico	26,600,000	24,644,000
Brazil	155,381,000	89,055,000	Netherlands	247,000	247,000
Burma	38,752,000	22,388,000	Pakistan	242,646,000	194,580,000
Ceylon	17,799,000	6,775,000	Paraguay	2,598,000	2,598,000
Chile	36,723,000	36,723,000	Peru	20,312,000	20,280,000
China (Taiwan)	19,911,000	19,654,000	Philippines	13,097,000	12,586,000
Colombia	35,019,000	29,559,000	Poland	128,631,000	128,818,000
Ecuador	8,549,000	7,396,000	Portugal	6,282,000	6,282,000
Finland	36,242,000	31,776,000	Spain	367,730,000	316,913,000
France	57,148,000	30,323,000	Thailand	4,394,000	4,083,000
Germany	1,197,000	1,197,000	Turkey	175,350,000	145,055,000
Greece	59,258,000	58,467,000	United Arab Republic	60,341,000	33,953,000
Iceland	7,763,000	5,155,000	United Kingdom	48,150,000	48,067,000
India	544,039,000	493,482,000	Uruguay	11,800,000	3,726,000
Indonesia	128,149,000	89,844,000	Vietnam	5,800,000	5,330,000
Iran	9,963,000	9,963,000	Yugoslavia	343,005,000	313,433,000
Israel	117,055,000	103,222,000			
Italy	146,825,000	131,814,000			
Japan	135,064,000	135,064,000	Total	3,197,114,000	2,744,724,000

[1] Value is estimated export market value, f.o.b. U.S. ports, of tonnage shown on ocean bills of lading. Estimates are revised to reflect actual amounts financed when this information is obtained for completed authorizations.

Table 7.—*Status of agreements and shipments, Title I, Public Law 480, July 1, 1954, through May 31, 1959*

TABLE 7.—*Status of agreements and shipments, Title I, Public Law 480, July 1, 1954, through May 31, 1959*

[Market value in millions of dollars]

Country	Wheat and flour		Feed grains		Rice		Cotton		Tobacco		Dairy products		Fats and oils		Other		Total		Percent shipped
	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	P[1]	S[1]	
Argentina													$28.7	$28.7			$28.7	$28.7	100
Austria	$7.0	$6.9	$15.3	$15.2			$10.5	$9.0	$4.8	$4.8			2.4	2.4	$0.2	$0.2	40.2	38.5	96
Brazil	144.2	82.3	4.3	.6					.6	.5	$2.2	$1.9	4.1	3.8			155.4	89.1	58
Burma							31.7	18.6	3.1	1.7	2.1	2.0	1.8		.1	.1	38.8	22.4	58
Ceylon	5.9	1.3			$11.9	$5.5											17.8	6.8	38
Chile	14.1	14.1					7.1	7.1	.2	.2			14.9	14.9	.4	.4	36.7	36.7	100
China (Taiwan)	8.1	7.8					4.7	4.7	3.4	3.4	1.4	1.4	2.3	2.3			19.9	19.6	98
Colombia	16.2	13.3					12.0	12.0	.5	.5	.2	.2	6.1	3.6			35.0	29.6	84
Ecuador	3.1	2.6					.4	.4	.7	.3			4.3	4.1			8.5	7.4	87
Finland	10.7	10.5	2.3	2.3			8.6	7.7	12.3	9.1					2.3	2.2	36.2	31.8	88
France							47.1	23.8	10.0	6.5							57.1	30.3	53
Germany															1.2	1.2	1.2	1.2	100
Greece	27.2	26.9	14.1	13.8							4.4	4.2	13.7	13.6			59.4	58.5	98
Iceland	1.9	1.3	2.2	1.5	.2	.06	.9	.3	1.3	.9			.3	.2	1.0	.9	7.8	5.1	65
India	453.3	409.8	13.1	9.9	26.4	26.4	41.8	39.7	6.0	5.5	3.5	2.2					544.1	493.5	91
Indonesia	10.0	5.0			48.5	41.3	52.7	29.4	15.0	14.1	2.0						128.2	89.8	70
Iran	9.2	9.2									.8	.8					10.0	10.0	100
Israel	38.9	35.1	38.0	29.5	.6	.3	4.4	4.3	.8	.6	16.2	15.9	7.5	6.8	10.7	10.7	117.1	103.2	88
Italy	1.5	1.5	6.3	4.0			82.4	76.5	17.9	13.4			37.7	36.4	1.0	.012	146.8	131.8	89
Japan	47.9	47.8	13.3	13.3	13.7	13.7	52.5	52.5	7.6	7.6							135.0	134.9	99
Korea	35.6	34.9	31.4	30.7	24.3	24.3	9.8	9.8	6.6	6.6	.3	.3	.5	.5	8.0	8.0	116.5	115.1	99
Mexico			26.6	24.6													26.6	24.6	92
Netherlands							.2	.2									.2	.2	100
Pakistan	124.2	90.0			65.1	61.3	30.3	28.9	4.8	4.8	4.9	4.6	13.3	5.1			242.6	194.7	80
Paraguay	1.7	1.7									.4	.4	.5	.5			2.6	2.6	100
Peru	14.7	14.7			4.4	4.4					.2	.2	1.0	1.0			20.3	20.3	100
Philippines					6.1	6.1	4.9	4.9			1.7	1.7	.4	.4	(2)		13.1	13.1	100
Poland	42.4	42.4	19.2	19.2			54.3	54.3			1.0	1.0	11.7	11.7			128.6	128.6	100
Portugal	6.3	6.3															6.3	6.3	100
Spain	4.5	4.5	25.9	19.2			75.9	75.8	20.3	14.5	1.5		219.5	185.2	20.2	17.7	367.8	316.9	86
Thailand									3.9	3.9	.5	.2					4.4	4.1	93
Turkey	72.8	72.8	17.8	17.8	2.1	2.1					2.6	2.2	72.9	43.7	7.1	6.5	175.3	145.1	83
United Arab Republic	38.5	33.9	3.3		5.3				9.0		.5		3.2		.5		60.3	33.9	56
United Kingdom									38.0	38.0					10.2	10.1	48.2	48.1	99
Uruguay			2.2				3.5	2.8	6.1	.9							11.8	3.7	31
Vietnam									5.8	5.3							5.8	5.3	91
Yugoslavia	228.4	206.9					64.3	63.2					48.4	41.5	1.8	1.8	342.9	313.4	91
Total	1,368.3	1,183.5	235.3	201.6	208.6	185.4	600.0	525.9	178.7	143.1	46.4	39.2	495.2	406.4	64.7	59.8	3,197.2	2,744.9	
Percentage shipped		86		85		89		88		80		84		82		92		86	

[1] Code:
P—Programed under sales agreements.
S—Shipped under sales agreements.

[2] Less than $50,000.

USDA Foreign Agricultural Service, July 6, 1959.

TABLE 8.—*Commodity composition of programs under title I, Public Law 480 agreements signed through June 30, 1959*

[In millions of dollars]

Country	Wheat and flour	Feed grains	Rice	Cotton	Tobacco	Dairy products	Fats and oils	Other	Total			
									Market value	Ocean transportation [1]	Market value including ocean transportation	Estimated CCC cost including ocean transportation
FISCAL YEAR 1959												
Argentina			4.6				25.6		30.2	2.8	33.0	35.6
Ceylon	4.2		8.3						12.5	2.2	14.7	21.8
China (Taiwan)	7.6				2.6	1.0	.7		11.9	1.5	13.4	17.5
Finland				1.0	2.8			0.1	3.9	.1	4.0	4.2
France				24.0	3.5				27.5	.8	28.3	44.3
Iceland	.6	0.5	.1	.4	.4		.1		2.1	.2	2.3	2.8
India	191.3	4.1							195.4	45.2	240.6	336.7
Indonesia	5.0		7.2	23.0		2.0			37.2	3.1	40.3	58.3
Israel	11.5	15.7	.5	1.0	.2	1.5	2.4	.3	33.1	5.2	38.3	49.5
Korea	20.3	.5		7.5					28.3	4.7	33.0	48.3
Pakistan	53.7		7.2	[2] 1.7		.2	10.4		73.2	12.7	85.9	117.2
Poland	14.1	11.6		8.8		.8	4.7		40.0	4.0	44.0	58.3
Spain		11.5		17.0	8.8	.5	62.7	2.0	102.5	6.5	109.0	115.3
Turkey			.7			.4	30.2	.5	31.8	2.9	34.7	35.6
United Arab Republic	21.5	3.3	5.3		9.0	.5	3.2	.5	43.3	5.0	48.3	62.3
Uruguay		2.2		3.5	6.1				11.8	.7	12.5	13.5
Yugoslavia	55.8			18.2			9.9	1.8	85.7	10.6	96.3	134.7
Total agreements July 1, 1958, to June 30, 1959	385.6	[3] 49.4	33.9	106.1	33.4	[4] 6.9	[5] 149.9	[6] 5.2	770.4	108.2	878.6	1,155.9
Total agreements through June 30, 1959	1,410.3	247.3	213.2	616.3	181.3	48.2	526.2	64.7	3,307.5	393.7	3,701.2	5,078.5

[1] Includes only ocean transportation to be financed by CCC.
[2] Extra-long staple.
[3] See the following:

	Million dollars
Corn	16.6
Grain sorghums	10.8
Barley	22.0
Total	49.4

[4] See the following:

	Million dollars
Dry whole milk	0.4
Nonfat dry milk	5.2
Butter oil	1.3
Total	6.9

[5] Cottonseed and/or soybean oil.
[6] See the following:

	Million dollars
Finland: Fresh lemons	0.1
Israel, Turkey, and Yugoslavia: Dry edible beans	2.6
Spain:	
Dry edible beans	1.5
Poultry	.5
United Arab Republic: Poultry	.5
Total	5.2

TABLE 9.—*Approximate quantities of commodities under title I, Public Law 480 agreements signed through June 30, 1959.*

Country	Wheat and flour	Feed grains	Rice	Cotton	Tobacco	Dairy products	Fats and oils	Poultry	Dry edible beans	Fruits and vegetables	Meat	Hay and pasture seeds
FISCAL YEAR 1959	*1,000 bushels*	*1,000 bushels*	*1,000 hundredweight*	*1,000 bales*	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*1,000 pounds*	*1,000 hundredweight*	*1,000 pounds*	*1,000 pounds*	*1,000 hundredweight*
Argentina			772				165,347					
Ceylon	2,688		1,366									
China (Taiwan)	4,596				3,059	4,509	4,965					
Finland				5.9	4,385					1,102		
France				200.0	5,333							
Iceland	314	325	17	2.4	400		714					
India	113,106	3,075										
Indonesia	3,201		1,200	153.3		28,571						
Israel	6,726	13,768	88	6.0	264	16,884	18,106		41			
Korea	12,030	418		65.2								
Pakistan	31,232		1,200	[1] 5.0		2,143	68,162					
Poland	8,151	9,824		70.4		11,429	33,069					
Spain		9,484		103.0	12,572	2,400	534,485	1,787	206			
Turkey			110			3,418	207,947		66			
United Arab Republic	12,590	2,540	833		10,588	1,323	26,667	1,323				
Uruguay		1,768		20.6	6,778							
Yugoslavia	33,304			125.5			79,200		235			
Total agreements, July 1, 1958–June 30, 1959	227,938	[2] 41,202	5,586	757.3	43,379	[3] 70,677	[4] 1,138,662	3,110	548	1,102		
Total agreements through June 30, 1959	842,635	210,054	33,465	3,985.8	250,100	285,526	3,631,270	17,410	591	176,159	120,872	10

[1] Extra-long staple.

[2] See the following:

	Bushels
Corn	12,507,000
Grain sorghums	9,739,000
Barley	18,956,000
Total	41,202,000

[3] See the following:

	Pounds
Dry whole milk	740,000
Nonfat dry milk	67,638,000
Butter oil	2,299,000
Total	70,677,000

[4] Cottonseed and/or soybean oil.

TABLE 10.—*Planned uses of foreign currency under title I, Public Law 480 agreements signed through June 30, 1959* [1]

[Amounts are in millions of dollar equivalents at the deposit rate of exchange]

	Total in agreements (market value including ocean transportation)	104(a) Market development	104(b) Purchase of strategic materials	104(c) Military procurement	104(d) Purchase of goods for other countries	104(e) Grants for multiple trade and economic development	104(e) Loans to private enterprise	104(f) Payment of U.S. obligations [2]	104(g) Loans to foreign governments	104(h) International educational exchange	104(i) Translation and publication	104(j) Information and education
FISCAL YEAR 1959												
Argentina	33.0						8.2	8.3	16.5			
Ceylon	14.7					2.2	3.8	2.9	5.8			
China (Taiwan)	13.4			7.0			3.0	2.4	1.0			
Finland	4.0						1.0	3.0				
France	28.2				6.2		7.0	15.0				
Iceland	2.2							.4	1.8			
India	238.8					35.8	59.7	26.7	115.6			2.0
Indonesia	40.3					14.2	10.0	5.4	10.0			.7
Israel	38.3						9.5	9.6	19.2			
Korea	33.0			28.0				5.0				
Pakistan	85.9					12.9	12.9	23.4	36.2			.5
Poland	44.0							44.0				
Spain	109.0							59.7	49.1			.2
Turkey	34.7						5.2	12.2	17.0			.3
United Arab Republic	48.3						12.0	23.6	11.7	.5		.5
Uruguay	12.4						3.0	2.6	6.3			.5
Yugoslavia	94.8					14.2		11.4	69.2			
Total agreements July 1, 1958–June 30, 1959	[3] 875.0			35.0	6.2	79.3	135.3	255.6	358.4	.5		4.7
Total agreements through June 30, 1959	3,703.3	52.1		308.2	44.3	233.4	223.8	1,013.2	1,766.3	29.1	6.5	26.4
Uses as percent of total	100.0	1.4		8.3	1.2	6.3	6.0	27.4	47.7	.8	.2	.7

[1] Amounts shown are subject to adjustment when actual purchases and allocations have been made.

[2] In order to provide flexibility in the use of funds, agreements concluded July 1958–June 1959 provide that a specified amount of foreign currency proceeds may be used under various U.S. use categories including the new currency uses which are limited to amounts as may be specified in appropriation acts. Distribution among these uses will be made when allocations have been completed.

[3] Amounts shown in this column may differ from amounts on table I, which reflects purchase authorization transactions.

Monthly Report

Table 11

TRANSACTIONS IN PUBLIC LAW 480 TR
CUMULATIVE FROM INCEPTION THROUGH DE
TRANSACTIONS REPORTED O

COUNTRY CURRENCY	AGREEMENT DATE TYPE A/ AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE: UNITS OF FOREIGN CURRENCY	TOTAL COLLECTIONS TO DATE: U. S. DOLLAR EQUIVALENT D/	WITHDRAWALS TO TREASURY SALES: UNITS OF FOREIGN CURRENCY	WITHDRAWALS TO TREASURY SALES: U. S. EQU
		F.C. To $1.00	F.C. To $1.00		$		$
ARGENTINA PESO	4-25-55 B 20FT580 G	69.70	13.9525	85,446,860.26	5,759,984.06	41,857,500.00	
ARGENTINA PESO	12-21-55 C 20FT580.2	69.70	18.00	424,271,655.18	23,570,647.51	111,780,000.00	
AUSTRIA SCHILLING	6-14-55 A 20FT580 G	25.83	26.08	154,906,361.50	5,939,646.19	46,553,790.45	
AUSTRIA E/ SCHILLING	2-7-56 C 20FT580.2	25.83	* 26.0711	529,501,774.94	20,309,908.81	20,000,000.00	
AUSTRIA SCHILLING	5-10-57 C 20FT580.3	25.83	26.05	316,726,968.81	12,158,424.91	33,630,550.00	
BRAZIL CRUZEIRO	11-16-55 C 20FT580	141.50	50.06	1,987,914,673.91	39,710,640.72	369,179,000.00	
BRAZIL F/ CRUZEIRO	12-31-56 C 20FT580.2	141.50	* 76.9623	4,096,567,075.70	53,228,244.78	350,000,000.00	
BURMA KYAT	2-8-56 C 20FT580	4.7175	* 4.7953	105,667,102.88	22,035,618.91	14,585,000.00	
CEYLON RUPEE	6-18-58 C 20FT580	4.73	* 4.7615	24,380,404.47	5,120,353.70	—	
CHILE PESO	1-27-55 B 20FT580G	1110.00	203.00 / 303.00	1,596,771,912.00	4,908,173.10	141,000,000.00	
CHILE PESO	3-13-56 C 20FT580.2	1110.00	* 554.0968	18,814,039,852.00	33,954,430.72	2,300,000,000.00	
CHINA N.T. DOLLAR	8-14-56 C 20FT580	36.08	* 24.78	230,938,206.71	9,319,540.20	102,837,000.00	
CHINA N.T. DOLLAR	4-18-58 C 20FT580.2	36.08	* 27.2314	320,076,886.74	11,753,945.40	64,428,000.00	
COLOMBIA PESO	6-23-55 A 20FT580G	8.22	2.51	11,210,271.55	4,466,243.65	3,246,000.00	
COLOMBIA PESO	12-20-55 C 20FT580.2	8.22	2.51	28,657,429.12	11,417,302.44	9,534,866.00	

43070 O - 59 (No. 1)

480 TREASURY ACCOUNTS
OUGH DECEMBER 31, 1958

FED ON DISBURSING OFFICERS' ACCOUNT CURRENT					PAGE 1
Y SALES ACCOUNTS	WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958		
U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	U. S. DOLLAR AT MARKET RATE B/ (COMPUTED BY GAO)
$ 3,000,000.00	7,423,293.45	$ 167,899.86	36,166,066.81	$ 2,592,085.06	2,592,085.06
6,210,000.00	5,260,308.60	292,239.33	307,231,347.18	17,068,418.18	4,407,910.28
1,796,056.73	44,106,182.28	1,694,007.33	64,246,388.77	2,449,582.13	2,449,582.13
766,891.17	404,643,975.28	15,520,412.62	104,857,799.66	4,022,625.02	4,059,535.40
1,291,000.00	64,862,896.12	2,336,387.57	222,233,522.69	8,531,032.34	8,603,698.12
7,374,736.32	1,588,449,575.20	31,730,914.40	30,286,098.70	604,996.06	214,036.03
5,131,645.89	60,635,000.00	862,977.87	3,685,932,075.70	47,233,621.02	26,048,959.92
3,039,622.96	826,719.00	172,398.11	90,255,383.88	18,823,597.84	19,132,036.85
—	—	—	24,380,404.47	5,120,353.70	5,154,419.54
310,476.28	1,420,578,460.00	4,272,907.60	35,193,452.00	324,789.22	324,789.22
4,273,358.43	8,840,463,913.00	15,844,974.72	7,673,575,938.00	13,836,097.57	6,913,131.47
4,150,000.00	111,124,749.17	4,480,417.62	17,076,457.54	689,122.58	473,294.28
2,365,941.51	61,558,478.10	2,260,566.20	194,090,408.64	7,127,432.69	5,379,445.91
904,000.00	6,044,417.57	2,345,847.76	1,919,853.98	1,220,395.87	1,220,395.89
3,798,738.95	19,031,562.80	7,582,306.83	91,088.32	36,256.66	11,070.59

COUNTRY CURRENCY	AGREEMENT DATE TYPE A/ AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE UNITS OF FOREIGN CURRENCY	TOTAL COLLECTIONS TO DATE U. S. DOLLAR EQUIVALENT D/
		F.C.To $1.00	F.C.To $1.00		
COLOMBIA PESO	4-16-57 C 20FT580.3	8.22	* 5.4452	39,850,247.21	$ 7,318,374
COLOMBIA PESO	3-14-58 C 20FT580.4	8.22	* 7.0422	23,771,724.37	3,375,606
ECUADOR SUCRE	10-7-55 A 20FT580 G	16.60	15.15	51,894,314.29	3,425,362
ECUADOR SUCRE	2-15-57 C 20FT580.2	16.60	15.15	50,397,110.14	3,326,541.
ECUADOR SUCRE	6-30-58 C 20FT580.3	16.60	15.15	11,348,269.75	749,060
EGYPT POUND	12-14-55 C 20FT580	.410322	.34824	6,673,042.092	19,162,082
FINLAND MARKKA	5-6-55 C 20FT580	319.00	230.00	5,072,263,563.00	22,053,319.
FINLAND MARKKA	5-10-57 C 20FT580.2	319.00	* 261.2739	934,083,346.00	3,575,111.
FINLAND MARKKA	2-21-58 C 20FT580.3	319.00	321.00	2,203,052,112.00	6,863,090
FRANCE FRANC	8-11-55 C 20FT580	490.55	350.00	227,497,641.00	649,993
FRANCE FRANC	11-8-56 C 20FT580.2	490.55	350.00	489,997,555.00	1,399,993
FRANCE FRANC	12-27-57 C 20FT580.3	490.55	* 419.6908	1,908,335,147.00	4,547,002
FRANCE FRANC	2-28-58 C 20FT580.4	490.55	* 419.4775	9,595,939,485.00	22,875,934
GERMANY DEUTSCHE MARK	12-23-55 C 20FT580	4.20	4.20	5,025,547.08	1,196,55
GREECE G/ DRACHMA	6-24-55 6-24-55 A 20FT580G	30.00	30.10	614,039,944.50	20,399,99

43070 O - 59 (No. 2)

TRANSACTIONS IN PUBLIC LAW 480 TREASURY ACCOUNTS

CUMULATIVE FROM INCEPTION THROUGH DECEMBER 31, 1958

TRANSACTIONS REPORTED ON DISBURSING OFFICERS' ACCOUNT CURRENT — PAGE 2

	WITHDRAWALS TO TREASURY SALES ACCOUNTS		WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958		
D/	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	U. S. DOLLAR AT MARKET RATE B/ (COMPUTED BY GAO)
8,374.58	—	—	39,109,194.65	$ 7,195,341.13	741,052.56	$ 123,033.45	90,152 38
5,606.57	5,957,500.00	$ 855,436.86	2,256,000.00	319,873.38	15,556,224.37	2,200,296.33	1,892,484 47
536,228	6,060,000.00	400,000.00	42,033,199.29	2,774,468.63	3,801,115.00	250,898.65	250,898 65
6,541.93	6,211,500.00	410,000.00	38,748,685.71	2,557,669.02	5,436,924.43	358,872.91	327,525 59
9,060.90	—	—	—	—	11,348,269.75	749,066.78	683,630 71
2,082.98	1,664,912.000	4,780,905.22	7,904.000	22,696.86	5,000,226.072	14,358,482.82	12,186,102 79
3319.89	703,000,000.00	3,056,521.73	4,308,981,334.00	18,734,701.50	60,282,229.00	262,096.66	188,972 50
5,111.43	76,774,516.00	293,373.58	853,384,050.00	3,267,306.54	3,924,780.00	14,431.31	12,303 39
3,090.73	45,164,000.00	140,692.82	95,802,407.00	298,449.87	2,062,085,705.00	6,423,943.04	6,464,218 51
9,993.26	22,750,000.00	65,000.00	204,747,641.00	584,992.26	—	—	—
9,993.02	49,000,000.00	140,000.00	440,997,555.00	1,259,993.02	—	—	—
7,002.65	235,200,000.00	560,289.72	710,930,710.00	1,694,333.92	962,204,437.00	2,292,379.11	1,961,480 86
5,934.07	1,470,000,000.00	3,504,146.88	2,646,000,000.00	6,307,915.04	5,479,939,485.00	13,063,872.15	11,171,011 07
6,558.83	504,000.00	120,000.00	4,450,000.00	1,059,523.81	71,542.08	17,035.02	17,035 02
9,998.17	118,292,944.90	3,929,998.17	489,030,278.00	16,246,853.11	6,716,721.60	223,146.89	223,146 89

TRANSACT
CUMULATIVE

COUNTRY CURRENCY	AGREEMENT DATE A/	TYPE AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE UNITS OF FOREIGN CURRENCY	TOTAL COLLECTIONS TO DATE U. S. DOLLAR EQUIVALENT D/	WI UNITS FOREIG
			F.C.U.*/$	F.C.U.*/$			
GREECE DRACHMA	8-8-56	C 20FT580.2	30.00	30.10	775,253,509.25	* 25,755,930.57	
GREECE DRACHMA	12-18-57	C 20FT580.3	30.00	30.10	321,923,031.55	10,695,117.33	
ICELAND KRONUR	4-11-57	C 20FT580	25.2995	* 16.5698	43,853,474.30	2,646,583.84	
ICELAND KRONUR	5-3-58	C 20FT580.2	25.2995	* 25.296	36,625,633.45	1,447,882.35	
INDIA RUPEE	8-29-56	C 20FT580	4.74	* 4.7964	1,590,414,667.60	331,587,078.44	
INDIA RUPEE	6-23-58	C 20FT580.2	4.74	* 4.7739	213,481,867.46	44,718,919.30	
INDIA RUPEE	9-26-58	C 20FT580.3	4.74	* 4.7742	111,674,836.89	23,391,157.88	
INDONESIA RUPIAH	3-2-56	C 20FT580	30.28	* 14.0073	1,350,990,478.03	96,448,711.96	
IRAN RIAL	12-20-56	C 20FT580	76.00	76.50	949,777,312.80	12,415,389.71	
ISRAEL POUND	4-29-55	B 20FT580G	1.80	1.80	22,864,204.082	12,702,335.60	
ISRAEL POUND	11-10-55	C 20FT580.2	1.80	1.80	49,737,656.308	27,632,031.10	
ISRAEL POUND	9-11-56	C 20FT580.3	1.80	1.80	20,349,756.468	11,305,420.26	
ISRAEL H/ POUND	11-7-57	C 20FT580.4	1.80	1.80	73,016,611.272	40,564,784.04	
ITALY LIRA	5-23-55	C 20FT580	625.10	625.00	34,064,874,237.50	54,503,798.77	
ITALY LIRA	10-30-56	C 20FT580.2	625.00	625.10	40,180,855,117.00	64,289,368.19	

43070 O - 59 (No. 3)

TRANSACTIONS IN PUBLIC LAW 480 TREASURY ACCOUNTS
CUMULATIVE FROM INCEPTION THROUGH DECEMBER 31, 1958

TRANSACTIONS REPORTED ON DISBURSING OFFICERS' ACCOUNT CURRENT

WITHDRAWALS TO TREASURY SALES ACCOUNTS		WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958		
UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	U. S. DOLLAR AT MARKET RATE 3/ (COMPUTED BY GAO)
197,472,000.00	$ 6,560,531.55	474,214,064.00	$ 15,754,628.54	103,567,445.25	$ 3,440,778.48	3,452,248 17
100,000,000.00	3,322,259.14	2,326,307.00	77,285.95	219,596,724.55	7,215,572.24	7,319,890 81
5,418,240.00	332,000.02	33,931,463.55	2,079,133.80	4,503,770.75	235,456.02	178,370 69
9,743,040.00	385,161.27	10,000,000.00	395,319.41	16,882,593.45	667,461.68	668,630 08
110,000,000.00	22,914,024.24	52,147,698.00	10,873,065.77	1,428,266,962.60	297,777,988.43	301,322,145 30
—	—	—	—	213,481,869.46	44,718,719.33	45,038,368 60
—	—	—	—	111,674,834.87	23,371,150.26	23,560,692 10
43,000,000.00	3,564,793.04	451,379.00	37,451.73	1,307,539,099.83	92,846,462.13	43,181,608 28
215,254,801.10	2,813,788.25	370,218,412.00	4,839,456.36	364,304,099.70	4,762,145.10	4,793,474 79
—	—	20,447,311.203	11,359,617.32	2,416,872.383	1,342,718.28	1,342,718 28
3,000,000.000	1,666,666.68	45,819,308.000	25,455,171.11	918,348.308	510,193.31	510,193 31
—	—	17,414,780.000	9,674,878.78	2,934,976.468	1,630,542.48	1,630,542 48
—	—	41,098,500.000	22,832,500.00	31,918,111.272	17,732,284.04	17,732,284 04
6,539,062,000.00	10,462,499.20	26,055,364,312.50	41,688,576.49	1,470,451,925.00	2,352,723.48	2,352,723 08
4,187,500,000.00	6,700,000.00	22,110,497,521.50	35,376,796.03	13,882,857,595.50	22,212,572.16	22,212,572 16

TRANSAC
CUMULATIV

COUNTRY CURRENCY	AGREEMENT A/ DATE TYPE AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT D/	WI UNITS FOREI
		F.C.To $1.00	F.C.To $1.00		$	
ITALY LIRA	3-7-58 C 20FT580.3	625.00	625.00	7,250,379,419.00	11,600,607.06	
JAPAN I/ YEN	5-31-55 C 20FT580	360.00	360.00	30,010,989,619.00	83,363,860.04	
JAPAN I/ J/ YEN	5-29-56 C 20FT580.2	360.00	360.00	22,668,656,540.00	62,968,490.41	
KOREA HWAN	5-31-55 A 20FT580.G	500.00	500.00	7,420,425,510.00	14,840,851.02	
KOREA HWAN	3-13-56 C 20FT580.2	500.00	500.00	23,428,271,440.00	46,856,542.89	
KOREA HWAN	1-30-57 C 20FT580.3	500.00	500.00	9,377,258,370.00	18,754,516.73	
KOREA HWAN	2-5-58 C 20FT580.4	500.00	500.00	22,083,011,989.00	44,166,023.90	
MEXICO PESO	10-23-57 C 20FT580	12.49	12.49125	292,468,455.20	23,413,866.20	
NETHERLANDS GUILDER	8-7-56 C 20FT580	3.77125	3.82883	971,133.83	253,637.22	
PAKISTAN K/ RUPEE	1-18-55 C 20FT580	4.7325	* 4.764	134,616,910.51561	28,257,030.74	
PAKISTAN RUPEE	3-2-56 C 20FT580.2	4.7325	4.80	81,120,000.00000	16,900,000.00	
PAKISTAN K/ RUPEE	8-7-56 C 20FT580.3	4.7325	* 4.79727	349,919,459.58331	72,941,384.65	
PAKISTAN K/ RUPEE	11-15-57 C 20FT580.4	4.7325	* 4.7626	273,718,962.34373	57,472,847.83	
PARAGUAY GUARANI	5-2-56 C 20FT580	112.50	60.00	173,839,189.80	2,897,319.83	
PERU SOL	2-7-55 A 20FT580.G	24.55	19.00	141,558,002.42	7,450,421.18	

43070 O - 59 (No. 4)

RANSACTIONS IN PUBLIC LAW 480 TREASURY ACCOUNTS
LATIVE FROM INCEPTION THROUGH DECEMBER 31, 1958

TRANSACTIONS REPORTED ON DISBURSING OFFICERS' ACCOUNT CURRENT						PAGE 4	
WITHDRAWALS TO TREASURY SALES ACCOUNTS		WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958			
UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	U. S. DOLLAR AT MARKET RATE 8/ (COMPUTED BY GAO)	
1,562,500,000.00	$ 2,500,000.00	791,478,759.00	$ 1,266,366.01	4,896,400,660.00	$ 7,834,241.05	7,834,241	05
1,085,362,498.80	3,014,895.83	28,780,663,475.00	79,924,065.22	224,963,645.20	624,898.99	624,898	99
222,480,000.00	618,000.00	18,704,711,042.00	51,957,530.60	3,741,465,498.00	10,392,959.81	10,392,959	81
3,500,000,000.00	7,000,000.00	3,026,925,476.00	6,053,850.94	893,580,034.00	1,787,000.08	1,787,000	08
2,400,000,000.00	4,800,000.00	21,008,271,434.00	42,016,542.87	20,000,010.00	40,000.02	40,000	02
900,000,000.00	1,800,000.00	8,127,258,370.00	16,054,516.74	450,000,000.00	899,999.99	899,999	99
2,500,000,000.00	4,999,999.98	11,985,772,994.00	23,971,545.98	7,597,238,995.00	15,194,477.94	15,194,477	94
36,224,625.00	2,900,000.00	104,301,000.00	8,349,924.95	151,942,830.20	12,163,941.25	12,165,158	54
97,113.38	25,363.45	136,856.77	35,746.05	737,163.68	192,522.72	195,469	32
14,000,000.00000	2,956,355.64	70,509,604.71875	14,914,466.37	50,107,245.97656	10,386,208.93	10,587,901	91
—	—	53,805,900.00000	11,209,562.49	27,314,100.00000	5,694,437.51	5,771,600	63
20,000,000.00000	4,167,293.39	96,717,412.28125	20,177,992.83	233,202,040.30286	48,596,098.43	49,276,712	16
—	—	—	—	273,718,962.20373	57,472,847.83	57,838,132	55
33,522,000.00	558,700.00	131,839,189.80	2,197,319.83	8,478,000.00	141,300.00	75,360	00
25,652,171.08	1,336,102.58	112,216,486.06	5,843,569.56	3,689,345.28	270,745.14	270,745	04

TRANS

CUMULAT

COUNTRY CURRENCY	AGREEMENT A/ DATE TYPE AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT D/	UNI FOR
		FCT.To.# LU	FCT.To.# LU			
PERU SOL	5-7-56 C 20FT580.2	24.55	19.00	50,379,917.78	$ 2,651,574.62	
PERU SOL	5-2-57 C 20FT580.3	24.55	* 21.0934	72,549,798.01	3,439,149.06	
PERU SOL	4-9-58 C 20FT580.4	24.55	* 24.07	151,272,042.79	6,284,324.26	
PHILIPPINES PESO	6-25-57 C 20FT580	2.0075	* 2.008	20,087,984.83	10,003,976.64	
PHILIPPINES PESO	6-3-58 C 20FT580.2	2.0075	* 2.008	7,287,301.00	3,629,133.96	
POLAND L/ ZLOTY	6-7-57 A 20FT580.G	55.00	24.00	1,500,849,643.20	62,535,401.80	
POLAND L/ ZLOTY	2-15-58 A 20FT580G.2	55.00	24.00	1,437,414,341.80	59,892,264.24	
PORTUGAL ESCUDO	5-24-56 C 20FT580	28.60	28.95	205,401,123.00	7,095,030.15	
SPAIN M/N/O/ PESETA	4-20-55 A 20FT580.G	56.93	* 40.1005	1,846,644,506.37	46,050,446.87	
SPAIN E/O/P/ PESETA	3-5-56 C 20FT580.2	56.93	* 39.0912	3,054,430,169.15	78,135,930.96	
SPAIN P/Q/ PESETA	10-23-56 C 20FT580.3	56.93	* 40.3844	2,217,050,911.56	54,898,761.83	
SPAIN Q/ PESETA	1-27-58 C 20FT580.4	56.93	42.00	3,880,129,611.12	92,384,038.36	
THAILAND BAHT	6-21-55 C 20FT580	20.90	* 21.8341	45,883,911.43	2,101,479.67	
THAILAND BAHT	3-4-57 C 20FT580.2	20.90	* 20.79	43,651,837.22	2,099,650.46	
TURKEY LIRA	11-15-54 A 20FT580.G	9.00	2.8252	73,685,232.64	26,081,421.72	

43070 O - 59 (No. 5)

TRANSACTIONS IN PUBLIC LAW 480 TREASURY ACCOUNTS

CUMULATIVE FROM INCEPTION THROUGH DECEMBER 31, 1958

TRANSACTIONS REPORTED ON DISBURSING OFFICERS' ACCOUNT CURRENT						PAGE 5
WITHDRAWALS TO TREASURY SALES ACCOUNTS		WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958		
UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	U. S. DOLLAR AT MARKET RATE B/ (COMPUTED BY GAO)
10,068,000.00	$ 529,947.37	38,889,917.00	$ 2,046,837.73	1,421,000.78	$ 74,789.52	57,881.91
7,410,000.00	390,000.00	44,766,253.89	2,146,699.68	20,373,544.12	902,448.38	829,879.60
22,800,000.00	959,504.50	46,950,000.00	1,957,235.37	81,522,042.79	3,367,584.39	3,320,653.47
3,500,000.00	1,736,972.76	4,885,343.82	2,425,813.17	11,702,641.01	5,841,194.71	5,829,460.02
2,510,000.00	1,250,000.00	—	—	4,777,301.00	2,379,133.96	2,379,726.52
11,520,000.00	480,000.00	8,739,552.16	364,148.01	1,480,580,091.64	61,671,253.79	26,919,819.83
—	—	—	—	1,437,414,341.80	59,892,264.67	26,134,866.20
46,369,000.00	1,601,692.57	99,561,823.20	3,439,095.79	59,470,289.80	2,054,241.79	2,079,311.12
109,860,000.00	2,800,000.00	1,081,916,434.70	26,437,093.10	655,668,071.67	16,213,353.77	16,813,353.77
975,563,000.00	25,015,424.26	—	—	2,078,867,169.15	53,120,506.70	36,516,198.29
684,426,437.00	16,955,406.62	—	—	1,532,624,474.56	37,943,355.21	26,921,209.80
1,136,410,563.00	27,057,394.35	—	—	2,743,719,048.12	65,326,644.01	48,194,608.25
12,780,000.00	584,144.55	19,518,169.17	904,584.75	13,585,742.26	612,750.37	650,035.51
8,000,000.00	385,047.07	1,767,318.00	84,981.24	33,884,519.22	1,629,622.15	1,621,268.86
35,315,000.00	12,500,000.00	1,525,608.00	540,000.00	36,844,624.64	13,044,421.72	13,041,421.72

COUNTRY CURRENCY	AGREEMENT DATE TYPE A/ AC-SYMBOL	DEC. MARKET RATE B/	COLLECTION RATE C/	TOTAL COLLECTIONS TO DATE UNITS OF FOREIGN CURRENCY	TOTAL COLLECTIONS TO DATE U. S. DOLLAR EQUIVALENT D/	TRANS CUMULA WI UN FO
		F.C.'s/$	F.C.'s/$			
TURKEY LIRA	3-12-56 C 20FT580.2	9.00	28252	42,611,023.09	* 15,082,480.21	
TURKEY B/S LIRA	11-12-56 C 20FT580.3	9.00	* 4.0288	235,944,487.86	58,565,141.15	
TURKEY S/ LIRA	1-20-58 C 20FT580.4	9.00	* 5.5576	233,475,636.55	42,009,839.61	
UNITED KINGDOM POUND	6-7-55 C 20FT580	.357145	* .35906	5,459,516.20417	15,204,643.08	
UNITED KINGDOM POUND	6-5-56 C 20FT580.2	.356745	* .35826	7,304,699.10233	20,389,574.96	
UNITED KINGDOM POUND	2-3-58 C 20FT580.3	.356745	* .35581	4,468,315.64779	12,558,173.84	
VIETNAM PIASTRE	6-17-58 C 20FT580	72.77	35.00	73,568,112.10	2,101,946.06	
YUGOSLAVIA DINAR	1-5-55 C 20FT580	600.00	300.00	36,199,026,646.00	120,663,421.86	
YUGOSLAVIA DINAR	11-3-56 C 20FT580.2	600.00	475.00	50,458,204,604.00	106,227,799.00	
YUGOSLAVIA DINAR	2-3-58 C 20FT580.3	600.00	475.00	29,378,149,240.00	61,848,734.94	
TOTALS					* 2,548,747,389.40	

43870 O - 59 (No. 6)

TRANSACTIONS IN PUBLIC LAW 480 TREASURY ACCOUNTS

CUMULATIVE FROM INCEPTION THROUGH DECEMBER 31, 1958

TRANSACTIONS REPORTED ON DISBURSING OFFICERS' ACCOUNT CURRENT							PAGE 6	
WITHDRAWALS TO TREASURY SALES ACCOUNTS		WITHDRAWALS TO AGENCY ACCOUNTS		BALANCES AS OF DECEMBER 31, 1958		U. S. DOLLAR AT MARKET RATE B/ (COMPUTED BY GAO)	
UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT	UNITS OF FOREIGN CURRENCY	U. S. DOLLAR EQUIVALENT		
40,000,000.00	$ 14,158,289.67	—	—	2,611,023.09	$ 924,190.54	290,113	68
85,500,000.00	20,444,315.77	B/ 144,772,945.64	$ 36,683,094.38	5,671,542.22	1,437,731.00	630,171	36
90,100,000.00	16,281,059.79	118,664,554.36	21,280,829.72	24,811,082.19	4,447,958.18	2,756,786	91
—	—	5,210,215.00833	14,510,344.25	249,301.19584	694,298.83	698,821	84
78,909.60000	220,036.94	107,585.60000	300,283.45	7,118,205.18833	19,869,254.57	19,953,202	17
—	—	1,183.43	3,328,650.83	3,284,879.64999	9,229,523.01	9,207,920	64
—	—	—	—	73,568,112.10	2,101,946.06	1,010,967	60
1,250,000,000.00	4,166,666.66	20,147,103,864.00	67,157,012.88	14,881,922,782.00	49,339,742.32	24,669,871	30
—	—	33,943,305,484.00	71,457,590.49	16,514,899,120.00	34,768,208.51	27,524,831	86
—	—	6,853,602,588.00	14,428,637.82	22,524,546,652.00	47,420,099.92	37,540,911	08
	$ 305,579,155.36		$ 885,600,178.63		$ 1,357,568,055.41	1,106,297,137	24

TRANSACTIONS IN PUBLI

CUMULATIVE FROM INCEPT

P

A/ "A" Dollar Denominated
"B" Exchange Guarantee } The dollar value of collections controls the amount of foreign currency available for withdrawals. Withdrawals made at rates which differ from collection rates are eventually compensated by supplemental deposits, or refunds, of foreign currency.

"C" Non-guaranteed — The amount of foreign currency collections controls the amount of foreign currency available for withdrawals. The dollar value of a withdrawal is computed at the weighted average collection rate.

B/ Market rates are taken from exchange vouchers supporting the U.S.D.O.'s purchases for the Foreign Service Advance Account on the last day of the reporting period.

C/ The rates of exchange are in accordance with the agreements.

* Indicates a weighted average rate, a resultant of fluctuating rates (for informational purpose only and not to be used by agencies for reporting).

D/ Collections are stated net of refunds.

E/ Collections in Austria are decreased by As 52,157,354.66 ($1,999,999.84); in Spain increased by Pesetas 77,899,993.34 ($1,999,999.84) to account for an exchange of currencies under a $2,000,000.00 tripartite agreement. This deposit in Spain is subject to allocation and apportionment by the Bureau of the Budget on the following ratio: 40% for U.S. uses and 60% for loans in accordance with the agreement.

F/ Collections contain Cruzeiros 640,641.10 (no $ value) representing deposits in excess of the agreed rate (i.e. 67.50 as to 67 - 1). These Cruzeiros will be refunded to the G.O.B.

G/ $143,250.00 of the balance as shown is reserved for refund and therefore not available for agency use.

H/ Pounds 4,233,897.612 ($2,352,165.34) has been deposited to the agreement of 11-7-57 instead of the agreement of 11-6-58. Corrective action has been initiated.

THEASURY DEPARTMENT
Bureau of Accounts
Division of Central Reports
February 5, 1959

43070 O - 59 (No. 7)

FOOTNOTES

I/ A deallocation and a reallocation by the Bureau of the Budget of an Agency Account (Defense) overstate withdrawals in the agreement of 5-31-55 and understate them in the agreement of 5-29-56 by Yen 69,355,493.00 ($192,654.15).

J/ Withdrawals by an Agency (Defense, Army) exceed allocations by Yen 92,644,507.00 ($257,345.85), caused by the transfer of Yen 162,000,000.00 ($450,000.00). Corrective action has been initiated.

K/ Pending further documentation, the collections (foreign currency and dollar equivalent) are tentative.

L/ Zlotys 12,502,475.04 ($520,936.46) has been deposited to the agreement of 2-15-58 instead of the agreement of 6-7-57. Corrective action has been initiated.

M/ $50,674.00 of the balance as shown is reserved for refund and therefore not available for agency use.

N/ Supplemental deposits of currencies are reconstituting, in part, the collection rate.

O/ Withdrawals by an Agency (Defense, Air Force) exceed allocations, thereby overstating withdrawals in the agreement of 4-20-55 and understating them in the agreement of 3-5-56 by Pesetas 293,800,400.04 ($6,995,247.62). Corrective action has been initiated.

P/ Pesetas 8,505,005.88 ($202,500.14) has been deposited to the agreement of 10-23-56 instead of the agreement of 3-5-56. Corrective action has been initiated.

Q/ Pesetas 14,076,710.34 ($335,159.77) has been deposited to the agreement of 1-27-58 instead of the agreement of 10-23-56. Corrective action has been initiated.

R/ Of this amount, the international agreement authorized the withdrawal of Lire 139,535,445.64 at a stated dollar value of $42,000,000.00. However, in accordance with rate principles set forth in Budget Circular A-34, the Lire 139,535,445.64 was revalued to the U.S. dollar value of $35,372,113.72. For further information, contact the Foreign Currency Section of Treasury.

S/ Lire 515,374.95 ($78,826.09) has been deposited to the agreement of 1-20-58 instead of the agreement of 11-12-56. Corrective action has been initiated.

TABLE 12.—*Public Law 480: Exports by commodity, July 1, 1954, through Mar. 31, 1959*

[In thousands]

Commodity	Unit	Title I	Title II	Title III		Total Public Law 480 [1]
				Barter	Foreign donations	
Wheat	Bushel	657,500	54,000	219,000	5,800	936,300
Wheat flour (in wheat equivalent)	do	6,900	7,400		45,800	60,100
Corn	do	67,200	13,900	126,400	3,700	211,200
Barley	do	62,400	1,800	64,700		128,900
Grain sorghums	do	22,100	1,500	73,300		96,900
Oats	do	6,800		39,000		45,800
Rye	do	4,700	[2] 24	11,800		16,500
Rice (milled)	Hundredweight.	28,100	3,300	2,600	[3] 4,100	38,100
Cotton (including linters)	Bale	3,200	65	1,800		5,000
Tobacco	Pound	199,700		500		200,200
Lard	do	180,100				180,100
Tallow	do	185,000				185,000
Soybeal oil	do	1,646,100				1,646,100
Cottonseed oil	do	561,300	40,800	34,700	73,300	710,100
Linseed oil	do	7,500				7,500
Milk (evaporated and condensed)	do	33,900				33,900
Milk (nonfat dry)	do	97,900	136,900	15,900	2,055,100	2,305,800
Milk (dry whole)	do	3,000				3,000
Cheese	do	18,600	65,400	2,900	576,800	663,700
Butter	do	29,000	30,200	1,200	177,000	237,400
Butter oil, anhydrous milk fat and ghee.	do	10,800	2,400		122,800	136,000
Dairy products (other)	do	2,000				2,000
Beef	do	93,200				93,200
Pork products	do	20,000				20,000
Poultry	do	10,600				10,600
Fruit, fresh, dried, and juices	do	113,700				113,700
Dry edible beans	Hundredweight.	300	400	570	1,170	2,440
Seeds	do	10				10
Potatoes	Pound	50,900				50,900
Cornmeal	do		15,500		749,200	764,700
Wool	do			12,000		12,000

[1] Included but not listed are exports through barter of small quantities of flaxseed, dried skim milk, linseed oil, cottonseed meal, soybeans, tobacco, peanuts, grain sorghums, and rye.
[2] Rye equivalent of 11,000 hundredweight of flour.
[3] Rough and milled.

DONATION

Donation of surplus commodities is authorized in both title II and title III of Public Law 480. The following five tables summarize these programs. Table 13 shows overall donations for the past several years. Table 14 shows the commodities which have been donated and the quantity remaining in CCC inventory at the end of 1958, if any. Table 15 shows the number of needy persons in family units in the United States receiving donated foods. These figures do not include recipients under the school lunch program nor those in institutions. Tables 16 and 17 show the commodity composition of these programs for the fiscal year 1958 and the first 9 months of fiscal year 1959.

TABLE 13.—*Surplus food distribution, July 1, 1954, through Dec. 31, 1958*

Fiscal year	Quantity (pounds)	Cost
SURPLUS FOODS DISTRIBUTED IN THE UNITED STATES		
1955	492, 500, 000	$167, 700, 000
1956	789, 100, 000	234, 600, 000
1957	1, 061, 900, 000	236, 400, 000
1958	871, 600, 000	185, 400, 000
1st half 1959	558, 400, 000	113, 700, 000
Total	4, 352, 400, 000	1, 161, 700, 000
SURPLUS FOODS DISTRIBUTED IN FOREIGN COUNTRIES		
1955	531, 985, 000	$197, 195, 000
1956	1, 220, 490, 000	302, 488, 000
1957	1, 728, 800, 000	253, 719, 000
1958	1, 973, 000, 000	272, 500, 000
1st half 1959	904, 500, 000	109, 600, 000
Total	6, 566, 845, 000	1, 209, 378, 000
TOTAL SURPLUS FOODS DISTRIBUTED—DOMESTIC AND FOREIGN		
1955	1, 024, 485, 000	$364, 895, 000
1956	2, 009, 590, 000	537, 088, 000
1957	2, 790, 700, 000	490, 119, 000
1958	2, 844, 600, 000	457, 900, 000
1st half 1959	1, 462, 900, 000	223, 300, 000
Total	10, 919, 245, 000	2, 371, 078, 000

TABLE 14.—*Commodities distributed July 1, 1952, to Dec. 31, 1958, and remaining inventory*

Commodity	Quantity distributed fiscal years 1953 to 1st half fiscal year 1959	Current inventory
CCC—Price support:		
Dry beans ... pounds	381, 200, 000	None
Butter ... do	950, 700, 000	17, 286, 000
Cheese ... do	1, 133, 100, 000	4, 954, 000
Nonfat dry milk ... do	2, 594, 900, 000	46, 124, 000
Rice ... do	683, 400, 000	596, 400, 000
Wheat ... bushels	6, 080, 000	741, 520, 000
Flour ... do	58, 321, 100	
Corn ... do	3, 761, 800	1, 132, 875, 000
Cornmeal ... do	33, 198, 300	
Cottonseed oil and shortening ... pounds	221, 600, 000	17, 889, 000
Surplus removal:		
Beef and beef products ... do	288, 000, 000	None
Pork and pork products ... do	188, 400, 000	None
Poultry and poultry products ... do	125, 600, 000	None
Canned fruits ... do	28, 900, 000	None
Fresh fruits ... do	44, 500, 000	None
Lard ... do	60, 400, 000	None
Fresh vegetables ... do	72, 300, 000	None
Other ... do	18, 400, 000	None

TABLE 15.—*Needy persons in family units receiving donated foods in March 1959*

	Number		Number		Number
Alabama	136, 210	Michigan	514, 851	Rhode Island	12, 312
Arizona	60, 956	Minnesota	51, 252	South Carolina	1, 886
Arkansas	295, 378	Mississippi	400, 920	South Dakota	38, 531
California	52, 445	Missouri	122, 466	Tennessee	171, 041
Colorado	26, 370	Montana	13, 012	Texas	143, 051
Connecticut	1, 025	Nebraska	2, 010	Utah	25, 778
District of Columbia	34, 185	Nevada	1, 247	Vermont	15, 157
Georgia	38, 488	New Hampshire	8, 992	Virginia	41, 580
Illinois	85, 687	New Jersey	17, 695	Washington	7, 151
Indiana	103, 654	New Mexico	42, 057	West Virginia	301, 264
Iowa	91, 094	New York	405, 013	Wisconsin	65, 142
Kansas	12, 107	North Carolina	739	Wyoming	9, 688
Kentucky	294, 874	North Dakota	12, 820	Trust Territory	4, 050
Louisiana	178, 925	Ohio	67, 804		
Maine	60, 541	Oklahoma	267, 368	Total United States	5, 741, 298
Maryland	45, 827	Pennsylvania	858, 791		
Massachusetts	4, 198	Puerto Rico	605, 666		

TABLE 16.—*Quantities of surplus foods donated for domestic and foreign use fiscal year 1958 and estimated July-March fiscal year 1959*

[In millions of pounds]

Commodity	Domestic								Foreign distribution		Total distribution	
	Schools		Institutions		Needy persons		Total					
	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959
Beans, dry	17.9	4.1	.3	(1)	1.0		19.2	4.1			19.2	4.1
Butter	68.9	55.6	29.0	20.0	12.9	41.8	110.8	117.4			110.8	117.4
Cabbage		3.4		.9				4.3				4.3
Cheese	32.9	31.1	14.4	8.2	68.9	50.8	116.2	90.1	193.4	[2] 38.5	309.6	128.6
Corn									62.5	31.5	62.5	31.5
Cornmeal	16.6	14.0	8.6	6.0	96.1	107.8	121.3	127.8	298.2	182.8	419.5	310.6
Eggs, dried	4.6						4.6				4.6	
Flour	58.6	64.2	72.6	60.7	149.0	187.3	280.2	312.2	769.7	667.0	1,049.9	979.2
Grapefruit, canned	6.5						6.5				6.5	
Milk, nonfat dry	21.1	23.0	14.7	12.6	87.3	97.0	123.1	132.6	549.7	376.6	672.8	509.2
Peanut butter	4.9	6.8					4.9	6.8			4.9	6.8
Rice	19.8	18.7	8.7	9.4	56.3	59.8	84.8	87.9	59.6	46.3	144.4	134.2
Wheat									39.9	26.6	39.9	26.6
Total	251.8	220.9	148.3	117.8	471.5	544.5	871.6	883.2	1,973.0	1,369.3	2,844.6	2,252.5

(1) Less than 50,000 pounds.

[2] Includes requests approved prior to July 1, 1958.

TABLE 17.—*Cost of surplus foods donated for domestic and foreign use fiscal year 1958 and estimated July-March fiscal year 1959*[1]

[In millions of dollars]

Commodity	Domestic								Foreign distribution		Total distribution	
	Schools		Institutions		Needy persons		Total					
	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959	Fiscal year 1958	July-March 1959
Beans, dry	1.6	0.4	(2)	(2)	0.1		1.7	0.4			1.7	0.4
Butter	42.6	34.3	17.9	12.4	8.0	25.8	68.5	72.5			68.5	72.5
Cabbage		.1		(2)				.1				.1
Cheese	13.1	12.8	5.7	3.4	27.5	21.0	46.3	37.2	80.6	[3] 15.9	126.9	53.1
Corn									3.0	1.7	3.0	1.7
Cornmeal	1.1	.7	.6	.3	6.5	5.5	8.2	6.5	21.6	11.1	29.8	17.6
Eggs, dried	5.2						5.2				.52	
Flour	4.6	4.2	5.6	3.9	11.6	12.2	21.8	20.3	60.0	47.9	81.8	68.2
Grapefruit, canned	.9						.9				.9	
Milk, nonfat dry	3.8	3.8	2.7	2.1	15.8	16.0	22.3	21.9	101.6	65.0	123.9	86.9
Peanut butter	.8	1.2					.8	1.2			.8	1.2
Rice	2.3	2.1	1.0	1.1	6.4	6.9	9.7	10.1	3.5	3.0	13.2	13.1
Wheat									2.2	1.7	2.2	1.7
Total	76.0	59.6	33.5	23.2	75.9	87.4	185.4	170.2	272.5	146.3	457.9	316.5

[1] Represents total cost to the Federal Government. Includes commodity cost, warehousing, transportation, processing, repackaging and miscellaneous handling charges.

[2] Less than $50,000.

[3] Includes requests approved prior to July 1, 1958.

BARTER

The following seven tables relate to the barter program authorized and directed in title III. From the enactment of Public Law 480 to May 28, 1957, barter was carried on freely at a rate of about $350 million per year. On that date restrictions were placed on the program which made it extremely difficult to negotiate such an exchange and very little was done under the program until November 1958, after enactment by Congress of a stronger barter provision in the 1958 extension of Public Law 480. Since that time barter has been resumed at a rate of about $150 million per year but with continuation of restrictions which prevent movement of surpluses into major foreign markets. Meanwhile imports into those markets from the Soviet bloc are increasing substantially. Table 18 shows the disposition of imports under the barter program. Table 19 shows the commodities exported under the program and table 20 shows their destinations. Table 21 shows exports of commodities under various Government programs. Table 22 shows the origin of materials imported under the program. Table 23 summarizes the program through 1958, showing the value as of March 27, 1959, of materials acquired and the savings in storage costs resulting from the program. Table 24 lists the trade agreements in effect on January 1, 1959, between free world countries and the Soviet bloc for commodities normally eligible for barter, but which are prevented from moving in many of these countries by USDA regulations.

TABLE 18.—*Summary of barter contracts entered into in specified periods* [1]

[In millions of dollars]

Materials	1949–50 through 1953–54	1954–55 through 1957–58	July–December 1958
Strategic:			
Strategic stockpile	71.8	409.6	
Supplemental stockpile [2]		[3] 423.3	34.5
Total strategic	71.8	832.9	34.5
Supply: [4]			
International Cooperation Administration	28.4	31.0	
Atomic Energy Commission		13.3	
Defense	7.4	54.1	
Total supply	35.8	98.4	
Grand total	107.6	931.3	34.5

[1] Years beginning July. December 1958 preliminary.
[2] Materials transferred or to be transferred to supplemental stockpile with reimbursement as provided by sec. 206 of the Agricultural Act of 1956.
[3] Adjustments have been made to reflect transfers of $7,100,000 to strategic stockpile.
[4] Strategic and other materials, goods, and equipment for other Government agencies.

TABLE 19.—*Agricultural commodities exported under barter contracts in specified periods* [1]

Commodity	Unit	1949–50 through 1953–54	1954–55 through 1957–58	July–December 1958 [2]		
				Under all contracts	1954–55 through 1957–58 contracts	1958–59 contracts
		Thousand units				
Wheat	Bushel	33,445	209,679	3,353	3,082	271
Corn	do	9,338	117,344	8,162	8,121	41
Barley	do		63,779	272	272	
Oats	do		38,154	10	10	
Rye	do		11,651	118		118
Grain sorghums	Hundredweight	990	39,380	325	140	185
Rice	do		866	1,363	1,363	
Cottonseed oil	Pound	4,630	34,731			
Wool	do		11,976			
Cotton	Bale	56	1,487	[3] 151	114	37
Others [4]	Metric ton	20	91	22	3	19
Total quantity	do	1,227	13,619	441	393	48
		Millions of dollars				
Total value		107.6	923.3	44.3	36.6	7.7

1 Years beginning July 1.
2 Includes partial estimate for December.
3 Includes sales with exportation to be made by July 31, 1959, under cotton export sales program announcement CN-EX-5 dated Apr. 23, 1958.
4 Includes flaxseed, dry edible beans, linseed oil, peanuts, soybeans, dry milk, tobacco, butter, cheese, and cottonseed meal.

TABLE 20.—*Value of agricultural commodity exports under barter contracts by destination, July 1, 1954, through Dec. 31, 1958* [1]

[In thousands of dollars]

Country	Value	Country	Value
Algeria	95	Israel	9,074
Australia	5,321	Italy	19,261
Austria	5,758	Jamaica	276
Bahamas	7	Japan	129,151
Bahrein	2	Jordan	786
Belgium	105,771	Korea	3,255
Bermuda	9	Kuwait	2
Brazil	547	Lebanon	73
British Honduras	3	Mexico	18,054
British Malaya	341	Morocco	126
Canary Islands	433	Mozambique	1,023
Chile	2,984	Netherlands	129,876
China (Taiwan)	3,709	Netherlands Antilles	4
Colombia	6,435	Nicaragua	106
Costa Rica	213	Norway	16,290
Cuba	3,615	Pakistan	50
Cyprus	6	Panama	100
Denmark	6,750	Peru	3,054
Ecuador	33	Philippines	494
El Salvador	149	Portugal	5,484
Finland	2,884	Qatar	3
France	45,629	Saudi Arabia	281
French Somaliland	58	Spain	7,539
French West Africa	123	Sweden	7,933
West Germany	123,905	Switzerland	3,250
Ghana	3	Thailand	32
Greece	11,613	Trieste	1,371
Greenland	2	Turkey	12,909
Guam	2	United Arab Republic (Egypt)	8,080
Guatemala	238	United Kingdom [2]	208,635
Haiti	3	Uruguay	1,200
Honduras	13	Venezuela	825
Hong Kong	71	Virgin Islands	9
Iceland	2	Yugoslavia	2,743
India	4,141	Others [3]	23,715
Indonesia	1,388		
Iran	744	Total	967,568
Ireland	19,504		

[1] Commodity values at export market prices. Includes partial estimate for December 1958.

[2] Includes data for other British Commonwealth countries for contracts entered into prior to July 1, 1957. It is estimated that about 85 percent of the value shown covers shipments to the United Kingdom; the remaining 15 percent covers shipments to other countries of the British Commonwealth, including Australia, Canada, and Union of South Africa.

[3] Includes shipments for which documents listing country of destination have not been processed and small quantities to Belgian Congo, British Guiana, British West Indies, Canal Zone, Liberia, Okinawa, Surinam, and Trinidad.

TABLE 21.—*Export of agricultural commodities*

[In millions of dollars]

Exports as a result of—	Calendar year 1953	Calendar year 1954	Calendar year 1955	Calendar year 1956	Calendar year 1957	January to March 1958	April to June 1958	July to September 1958
I. Dollar sales:								
A. Other than CCC stocks	2,289.1	2,112.2	1,588.7	1,314.6	2,023.3	372.8	466.3	496.7
B. CCC stocks:								
1. Cash	147.9	344.2	349.1	1,071.7	555.7	221.8	35.6	64.9
2. Credit				4.0	18.2	1.0	0.4	2.3
3. Payment-in-kind					82.9	19.2	16.4	12.1
II. Barter sales	14.0	29.9	224.1	349.6	269.0	8.6	19.1	15.8
III. Foreign currency sales under title I, Public Law 480			266.0	604.5	925.5	155.4	274.7	211.9
IV. Sales financed by ICA programs	350.6	497.0	362.0	434.5	317.9	56.0	41.5	49.3
V. Other programs, including donations	42.2	60.0	404.7	378.8	314.9	89.7	134.1	52.9
Total exports	2,843.8	3,043.3	3,194.6	4,157.7	4,507.4	924.5	988.1	905.9

TABLE 22.—*Value of materials delivered under the barter program by country of origin for calendar years 1954 through 1958 (based on program operating records)*

[Value in millions of dollars]

Country of origin	Calendar years					
	1954	1955	1956	1957	1958	Total
Africa [1]	$11.0	$49.5	$34.4			$94.9
Argentina		.1	.3	$0.5	$0.8	1.7
Australia			6.0	10.9	1.6	18.5
Belgian Congo			3.0	4.4	.6	8.0
Belgium		.3	6.1	5.8	.5	12.7
Bolivia			1.0	1.1		2.1
Brazil		.2	.5	1.5	1.6	3.8
Canada	2.7	6.7	21.2	30.8	16.1	77.5
Ceylon			.1	.2		.3
Chile		.2		1.3	.5	2.0
Colombia	.6	.6	.2			1.4
Cuba			.3			.3
Formosa		.1				.1
France	.5	2.0	9.2	7.8	5.8	25.3
Ghana				2.7	.2	2.9
Germany, West	.2	2.0	14.2	13.5	4.4	34.3
Greece			.4	.4	1.2	2.0
India		2.0	4.6	4.1	7.3	18.0
Italy		2.3	5.2	3.0	.7	11.2
Jamaica				1.0	24.2	25.2
Japan	3.1	19.7	15.1	12.2	12.9	63.0
Madagascar			.1		.2	.3
Mexico		2.1	16.1	27.4	8.8	54.4
Morocco					.3	.3
Netherlands		2.4	1.1	.5		4.0
New Caledonia		1.7	1.7	.1		3.5
Northern Rhodesia			.2	7.8	6.0	14.0
Norway		.9	.7		.1	1.7
Pakistan					.1	.1
Peru			2.4	9.0	.7	12.1
Philippine Islands		6.9	6.6	3.7	5.6	22.8
Portugal			.2			.2
Portuguese East Africa		8.5	6.3	1.1		15.9
South Africa		4.8	21.1	49.8	37.7	113.4
South West Africa				1.0	.6	1.6
South Korea			.4			.4
Southern Rhodesia	.1	.3	7.3	3.7	4.6	16.0
Spain			.2			.2
Sweden		.3	.1		.4	.8
Tasmania			.6			.6
Trieste	.6	.7				1.3
Turkey		9.8	18.3	23.0	20.2	71.3
United Kingdom		2.5	1.7	1.5	1.2	6.9
Yugoslavia		.4	.5	4.8	4.1	9.8
Total	18.8	127.0	207.4	234.6	169.0	756.8

[1] Represents diamond deliveries for which individual countries are not available.

TABLE 23.—*Barter transactions, by calendar years from 1950 through December 1958 (based on program operating records)*

	1950	1951	1952	1953	1954	1955	1956	1957	1958	1954–58, total
Number of firm offers received [1]	10	28	27	48	93	268	388	221	384	
Number of contracts made	8	16	12	16	68	88	170	49	72	
Value of materials contracted for (in millions of dollars):										
A. Contract value	12.1	37.0	15.7	30.2	111.3	218.8	432.8	121.3	95.4	979.6
B. World value at time of contract	12.2	37.0	15.7	34.1	115.0	235.5	455.6	124.6	107.1	1,037.8
C. Present world value	11.7	23.7	13.4	41.2	118.9	260.8	437.3	111.3	106.9	1,035.2
Export selling price of commodities (in millions of dollars): Given in exchange	14.3	36.3	16.1	24.5	38.4	261.5	371.6	243.9	65.0	
Annual cost of storage of commodities (in thousands of dollars): Given in exchange	833.7	3,373.9	1,100.0	1,995.4	3,660.5	33,072.2	45,946.7	20,061.2	6,287.1	109,127.7
Annual cost of storage of material taken (in thousands of dollars) [2]	3.2	17.8	8.7	234.1	58.0	342.6	853.8	[3] 1,795.1	1,377.0	4,426.5

[1] Partially estimated.
[2] Storage charges on materials acquired for immediate consumption by other Government agencies not included.
[3] Includes interest at 3½ percent on investment for construction of French housing.

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*

[Bloc countries listed only when a trade agreement is assumed to be in effect]

Canada-U.S.S.R.:
Latest agreement signed Feb. 29, 1956:
No grains, cotton, or tobacco listed.

Cuba-U.S.S.R.:
No trade agreement; contracts for Soviet purchase of sugar.

Dominican Republic:
No trade agreements with the bloc.

El Salvador:
No trade agreements with the bloc.

Mexico-Czechoslovakia:
Payments agreement and a treaty of commerce, signed Nov. 9, 1949, with commodities listed but no quotas.
No grains, cotton, or tobacco listed.

Nicaragua:
No trade agreements with the bloc.

Panama:
No trade agreements with the bloc.

Trinidad and Tobago:
No trade agreements with the bloc.

Austria-Bulgaria:
List same as in agreement signed Jan. 25, 1957:

Rice	Pro memoria (as available).
Rye	Do.
Corn	15,000 metric tons.
Wheat bran	3,000 metric tons.

Austria-Czechoslovakia:
Agreement signed Jan. 25, 1958, renewed the 1957 commodity list: "Various agricultural products such as barley for industrial purposes, malt, fruit, and vegetables" valued at 500,000 "clearing dollars."

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Austria-East Germany:	
List same as in agreement signed Nov. 23, 1956:	
No cotton, tobacco, or grains.	
Venezuela:	
No trade agreements with the bloc.	
Austria-Hungary:	
Latest list the same as in agreement signed Sept. 14, 1956:	
Bread grain	50,000 metric tons.
Rice	5,000 metric tons.
Grain for feeding purpose	Pro memoria (as available).
Pulses	$500,000.
Millet for feeding purpose	Pro memoria.
Buckwheat	100 metric tons.
Bran and flour for feeding purpose	2,000 metric tons.
Rice straw	$80,000.
Tobacco	200 metric tons.
Cotton and linen rags, hemp and flax waste and other textile waste.	$300,000.
Austria-Poland:	
Lists unchanged since agreement signed June 17, 1957:	
No grains, no tobacco.	
Rags, various	$40,000.
Austria-Rumania:	
Lists unchanged since agreement signed June 5, 1956:	
Wheat	1,000,000 clearing dollars.
Rye	1,000,000 clearing dollars.
Rice	500,000 clearing dollars.
Corn	3,500,000 clearing dollars.
Barley for feeding purposes	300,000 clearing dollars.
Millet	300,000 clearing dollars.
Flour for feeding purposes	100,000 clearing dollars.
Wheat bran	100,000 clearing dollars.
Cotton	150,000 clearing dollars.
Austria-U.S.S.R.:	
Agreement signed Nov. 24, 1958:	
Grain and cotton mentioned but amounts not known.	
Belgium-Bulgaria:	
Agreement signed Dec. 14, 1957:	
Corn	5,000 metric tons pro memoria.
Buckwheat and millet	500 metric tons.
Rice	2,500 metric tons.
Tobacco	2,000 metric tons.
Cigarettes	500,000 Belgian francs.
Belgium-Czechoslovakia:	
Agreement signed May 29, 1958:	
Malt barley	6,000 metric tons.
Malt	9,000 metric tons.
Belgium-East Germany:	
Agreement signed Dec. 10, 1958:	
No official lists for this agreement or the preceding one; no mention of grains, cotton, or tobacco in reports of the agreements.	

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Belgium-Hungary:	
Agreement signed Dec. 23, 1958, with lists unchanged since the agreement signed Nov. 26, 1954:	
Corn	4,000,000 Belgian francs.
Assorted seed grains	5,000,000 Belgian francs.
Rice	14,000,000 Belgian francs.
Tobacco	20,000,000 Belgian francs.
Belgium-Poland:	
Agreement signed Dec. 22, 1958:	
Malt barley	40,000 metric tons.
Raw tobacco	1,000 metric tons.
Belgium-Rumania:	
Agreement signed Nov. 23, 1948, renewed:	
Wheat	85,000 metric tons.
Pearl barley	500 metric tons.
Corn	100,000 metric tons.
Barley	10,000 metric tons.
Malt barley	10,000 metric tons.
Oat flakes	50 metric tons.
Belgium-U.S.S.R.:	
Latest agreement signed Aug. 2, 1956:	
Wheat	Pro memoria.
Rye	20,000 metric tons.
Corn, barley, and other cereals (not specified by kind).	25,000 metric tons.
Raw tobacco	3,000 metric tons.
Denmark-Bulgaria:	
Agreement signed Nov. 6, 1958:	
Rice	Pro memoria.
Corn	1,200,000 Danish kroner.
Feedstuffs (unspecified)	350,000 Danish kroner.
Tobacco	1,750,000 Danish kroner
Denmark-Communist China:	
Latest agreement signed Dec. 1, 1957:	
Wheat, rice, barley, corn, cotton waste—no quantities or values specified.	
Denmark-Czechoslovakia:	
Agreement signed June 20, 1958:	
No official list available but reported not much different from previous agreement in which no grains, cotton, or tobacco were listed.	
Denmark-East Germany:	
Agreement signed Dec. 19, 1958:	
No cotton or tobacco listed; grains, pro memoria.	
Denmark-Hungary:	
Agreement signed Feb. 28, 1958:	
Rice	Pro memoria.
Feedstuffs (unspecified)	1,500,000 Danish kroner.
Tobacco	Pro memoria.
Denmark-Poland:	
Agreement signed Feb. 1, 1958:	
Assorted seeds (unspecified)	300,000 Danish kroner.
Denmark-Rumania:	
Latest list in agreement signed Apr. 3, 1954:	
Bran	10,000 metric tons.
Bread and fodder grains including corn	3,500,000 Danish kroner.

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Denmark-U.S.S.R.:	
Agreement signed Aug. 9, 1958; lists not changed since agreement signed May 14, 1956:	
Wheat	100,000 metric tons.
Rye	30,000 metric tons.
Feed grains	80,000 metric tons.
Cotton	2,000 metric tons.
France-Bulgaria:	
Agreement signed July 1, 1958:	
Rice and broken rice	5,000 metric tons.
Corn	10,000 metric tons.
Tobacco, leaf	1,750 metric tons.
France-Czechoslovakia:	
Agreement signed May 23, 1958:	
Malt	1,750 metric tons.
France-East Germany:	
Agreement signed Mar. 31, 1958:	
No grains, cotton, or tobacco.	
France-Hungary:	
Latest agreement signed Oct. 19, 1957:	
Tobacco	100,000,000 French francs.
France-North Vietnam:	
Agreement signed Oct. 14, 1955:	
No lists available.	
France-Poland:	
Agreement signed Dec. 22, 1958:	
No cotton or tobacco; seed grains only.	
France-Rumania:	
Agreement signed Jan. 20, 1958:	
Corn	850,000,000 French francs.
Tobacco	Pro memoria.
France-U.S.S.R.:	
Agreement for 1958 signed Dec. 28, 1957:	
Cotton	5,000 metric tons.
3-year agreement signed Feb. 11, 1957, listed:	
Cotton	1957, 8,000 metric tons; 1958, 10,000 metric tons; 1959, 12,000 metric tons.
West Germany-Bulgaria:	
Agreement signed June 24, 1958:	
Rice	420,000 Deutsche marks.
Wheat	Pro memoria.
Corn	3,000,000 Deutsche marks.
Tobacco	22,000,000 Deutsche marks.
Cotton, raw	300 metric tons (?) Deutsche marks (?).
Cotton fabric, raw	400 metric tons (?) Deutsche marks (?).
West Germany-Communist China:	
Agreement signed Sept. 27, 1957, expired Dec. 31, 1958:	
Grains, unspecified, were included.	
West Germany-Czechoslovakia:	
Agreement signed Feb. 24, 1958:	
Malt barley	500,000 dollars.
West Germany-East Germany:	
Agreement signed Nov. 1957:	
Grains, unspecified as to kinds or amounts, listed.	
West Germany-Hungary:	
Agreement signed Mar. 13, 1958, renewed:	
Lists not available; no grains, cotton, or tobacco mentioned among principal commodities nor listed in previous agreement.	

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

West Germany-Poland:	
Agreement of Nov. 16, 1956, renewed:	
Malt barley	2,000 metric tons; $50,000.
West Germany-Rumania:	
Agreement signed May 27, 1958:	
Brown rice	Pro memoria.
Bread and feed grains (unspecified)	$19,000,000 Deutsche marks.
Tobacco	400,000 Deutsche marks.
Cotton waste	Unspecified.
West Germany-U.S.S.R.:	
1958 protocol to 3-year agreement signed Apr. 25, 1958:	
Barley, oats, corn (harvested in 1958 and may be delivered until July 1, 1959).	150,000 metric tons.
Cotton	10,000 metric tons (5,000 metric tons from the 1958 crop, may partly be delivered early 1959).
Linters	3,000 metric tons.
Raw tobacco	1,500 metric tons.
Quotas for 1959 and 1960:	
Grains	Unspecified; to be negotiated.
Cotton	1959, 14,000 metric tons; 1960, 15,000 metric tons.
Linters	1959, 3,000 metric tons; 1960, 3,000 metric tons.
Raw tobacco	1959, 2,000 metric tons; 1960, 2,500 metric tons.
Italy-Albania:	
Agreement signed May 26, 1958:	
Official list not available; no grains, cotton, or tobacco reported.	
Italy-Bulgaria:	
Agreement signed Feb. 25, 1958:	
Official lists not available; unspecified amounts of corn and tobacco reported.	
Agreement signed Sept. 1, 1953, listed:	
Wheat	20,000 metric tons.
Barley and rye (undifferentiated)	400,000 dollars.
Corn	400,000 dollars.
Millet	25,000 dollars.
Tobacco	350,000 dollars.
Italy-Czechoslovakia:	
Agreement signed Apr. 5, 1958:	
Barley	265,000,000 lire.
Italy-East Germany:	
Agreement signed approximately Dec. 10–13, 1958:	
No official lists; no mention of grains, cotton, or tobacco, nor any listed in earlier agreements.	
Italy-Hungary:	
Agreement signed Dec. 17, 1957:	
No official lists; mention only of unspecified agricultural commodities.	
Agreement signed Feb. 18, 1956:	
Barley	2,000 metric tons.
Malt	2,000 metric tons.
Tobacco	100,000,000 lire (?).
Italy-Poland:	
Agreement signed Feb. 25, 1958:	
No official lists; unspecified agricultural food products mentioned.	

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Italy-Rumania:	
Agreement signed Jan. 28, 1958:	
No details on commodities but trade volume to increase 15 percent over 1957.	
Agreement signed Feb. 1, 1957:	
Corn	700,000,000 lire.
Minor cereals (not specified)	400,000,000 lire.
Barter agreement, outside the regular trade agreement, signed Apr. 11, 1957:	
Corn (1957 harvest)	300,000,000 lire or $480,000.
Fodder vetch	100,000,000 lire or $160,000.
Italy-U.S.S.R.:	
Agreement signed Dec. 22, 1958:	
Hard wheat	85,000 metric tons.
Barley	15,000 metric tons.
Oats	10,000 metric tons.
Cotton	5,000 metric tons.
Netherlands-Bulgaria:	
No new lists since agreement signed June 4, 1947:	
Rice	Pro memoria (as available).
Barley	Do.
Corn	4,000 metric tons.
Tobacco	500 metric tons.
Netherlands-Czechoslovakia:	
Agreement signed Feb. 1, 1958:	
Malt barley	3,000 metric tons.
Malt	9,000 metric tons.
Netherlands-East Germany:	
Agreement signed Dec. 23, 1958:	
Official lists not available; no grains, cotton, or tobacco mentioned; none in previous list.	
Netherlands-Hungary:	
Latest list in agreement signed Mar. 28, 1956:	
Tobacco, unspecified amount, added to earlier list.	
Agreement signed Jan. 19, 1955:	
Rice	2,000 metric tons.
Millet	250 metric tons.
Sarassin	50 metric tons.
Malt	1,000 metric tons.
Netherlands-Poland:	
Agreement signed Dec. 22, 1958, with Belgium, see page 20.	
Netherlands-Rumania:	
Agreement signed in 1948 expired.	
Netherlands-U.S.S.R.:	
Latest agreement signed June 28, 1956:	
Wheat	100,000 metric tons.
Coarse grains (unspecified)	Pro memoria (as available).
Raw cotton	4,000 metric tons.
Tobacco	200 metric tons.
Norway-Bulgaria:	
Agreement signed Nov. 2, 1957:	
Corn	1,700,000 Norwegian kroner.
Tobacco and tobacco products	600,000 Norwegian kroner.
Norway-Communist China:	
Agreement signed June 4, 1958:	
Tobacco leaf	No quantity or value given.
Norway-Czechoslovakia:	
Agreement signed Dec. 31, 1958:	
Malt	2,000 metric tons.
Malt barley	400 metric tons.

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Norway-East Germany:	
Agreement signed Jan. 8, 1959:	
No cotton, tobacco, or grains listed.	
Norway-Hungary:	
Agreement signed approximately Nov. 26, 1958, extends preceding agreement with an increase of 10 percent in the volume of the trade.	
Agreement signed May 13, 1955, and renewed through 1958:	
Rice	2,000 metric tons.
Norway-Poland:	
Agreement signed June 3, 1958:	
Barley	Pro memoria (as available).
Malt	Do.
Norway-Rumania:	
Agreement signed Nov. 9, 1957:	
Bread and feed grains (unspecified)	4,000,000 Norwegian kroner.
Norway-U.S.S.R.:	
3-year agreement signed Oct. 28, 1958 (annual quotas):	
Wheat	75,000 metric tons.
Rye	30,000 metric tons.
Portugal-Czechoslovakia:	
Interbank agreement with lists signed Jan. 21, 1956:	
No grains, cotton, or tobacco.	
Portugal-East Germany:	
Interbank agreement with lists signed Feb. 16, 1956:	
No grains, cotton, or tobacco.	
Portugal-Hungary:	
Interbank agreement with lists signed Feb. 3, 1956:	
No grains, cotton, or tobacco.	
Portugal-Poland:	
Interbank agreement with lists signed Feb. 12, 1956:	
No grains, cotton, or tobacco.	
Sweden-Bulgaria:	
Agreement signed Mar. 12, 1955, and extended:	
Corn	5,000 metric tons.
Tobacco	200 metric tons.
Sweden-Communist China:	
Latest agreement signed Nov. 8, 1957:	
Rice, corn, kaoliang, tobacco, and cotton waste; no quantities or values given.	
Sweden-Czechoslovakia:	
Agreement signed Oct. 24, 1958:	
Malt	3,000 metric tons.
Sweden-East Germany:	
Agreement reported Dec. 23, 1958, no lists available.	
Agreement signed Feb. 17, 1958:	
No grains, cotton, or tobacco listed.	
Sweden-Hungary:	
Latest agreement signed Dec. 27, 1955:	
Rice	500 metric tons.
Sweden-Poland:	
Agreement signed June 6, 1958:	
Malt	Pro memoria (as available).

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

Sweden-Rumania:	
Latest agreement signed December 1955:	
Corn	2,500,000 Swedish kronor.
Sweden-U.S.S.R.:	
Agreement signed Dec. 23, 1958, no lists available.	
Agreement signed Dec. 21, 1957:	
Tobacco	50 metric tons.
Cotton	Pro memoria (as available).
Switzerland-Bulgaria:	
Latest agreement signed Nov. 26, 1954, official lists not available.	
Tobacco and foodstuffs mentioned.	
Agreement of Dec. 4, 1956, listed:	
Tobacco	300 metric tons.
Switzerland-Czechoslovakia:	
Latest agreement signed May 12, 1952, and lists apparently extended:	
Malt	20,000 metric tons.
Malt barley	1,000 metric tons.
Switzerland-Hungary:	
Agreement signed Oct. 24, 1958, no data available.	
Agreement signed Oct. 29, 1957, no official lists available; no grains, cotton, or tobacco reported.	
Agreement signed Mar. 28, 1953:	
Wheat	15,000 metric tons.
Seed corn	500 metric tons.
Sorghum	Pro memoria (as available).
Switzerland-Poland:	
Latest agreement signed Sept. 15, 1951:	
Malt	5,000 metric tons.
Switzerland-Rumania:	
Latest agreement signed Aug. 15, 1951:	
Rumanian export list not available but reported to have included cereals and fodder corn.	
Switzerland-U.S.S.R.:	
Latest agreement signed Mar. 17, 1948, and apparently extended:	
Wheat	100,000 metric tons.
Rye	10,000 metric tons.
Oats	25,000 metric tons.
Barley	Do.
Linters	1,000 metric tons.
United Kingdom-Bulgaria:	
Agreement signed Sept. 28, 1956:	
"The United Kingdom market remains open without restriction to imports of many Bulgarian products, including for example, grains and oil-seeds, and the new arrangements again provide for the issue of import licenses for some £1½ million of other Bulgarian goods."	
United Kingdom-Czechoslovakia:	
Agreement signed Mar. 19, 1958:	
No official lists available; food products, unspecified, mentioned.	

TABLE 24.—*Soviet bloc planned exports of grains, cotton, and tobacco as listed in trade agreements between certain free world countries and Soviet bloc countries*—Continued

United Kingdom-Hungary:
3-year agreement of June 27, 1956:
Lists not available; unspecified agricultural products mentioned.
Earlier agreement included rice valued at £130,000.

United Kingdom-Poland:
3-year agreement signed Dec. 30, 1957, no official lists available.
Agricultural products, including a bacon quota, mentioned but not otherwise specified.

United Kingdom-U.S.S.R.:
Trade agreement signed Dec. 27, 1947, is inoperative but not denounced; the original lists included unspecified amounts and kinds of grain.

United Kingdom-North Korea:
Nongovernmental trade agreement signed Apr. 22, 1958:
No grains, cotton, or tobacco.

Bahrein:
No trade agreements with the bloc.

Japan-Poland:
Agreement signed Apr. 26, 1958:

Malt	No quantities or values.

Japan-U.S.S.R.:
Agreement signed Dec. 4, 1958; official list not available:

Wheat	Do.
Barley	Do.
Corn	Do.
Cotton	Do.

Kuwait:
No trade agreements with the bloc.

Saudi Arabia:
No trade agreements with the bloc.

Angola:
No trade agreements with the bloc.

Liberia:
No trade agreements with the bloc.

Union of South Africa:
No trade agreements with the bloc.

Australia:
No trade agreements with the bloc.

The information above refers only to trade and/or payments agreements between governments or between nongovernmental trading organizations where the agreement operates like a governmental trade agreement. Contracts have not been included. Furthermore, as far as is known, trade between any of the pairs of countries may be carried on outside of the trade agreements; and trade between free world and bloc countries may take place without any trade agreement.

O